

Structure Product Idea

Sensex Accelerator

Product Name	Sensex Accelerator 102.5%
Issuer	Anand Rathi Global Finance Limited
Underlying	Sensex Index
Principal Protected	Principal is not protected
Tenor(days)	1910 days (~5.2 years)
Entry Level	Closing levels of Sensex Index as on primary trade date + 0.6% contingent then rounded to next 100
Exit Level	Average of closing levels of Sensex Index as on last F&O expiry of 38th, 41st, 44th, 47th, 50th, 53rd & 56th months
Contingent Coupon (CC)	102.5% (IRR: ~14.43%)
Return Profile	<p>If NIFTY 50 returns are:</p> <p>Greater than or equal to 36% = 102.5% coupon</p> <p>Between 35% & 36% = $(\text{Sensex Return} - 20\%) * 100\% \text{ PR} + (\text{Sensex Return} - 35\%) * \mathbf{8650\% \text{ PR}}$</p> <p>Between 20% & 35% = $(\text{Sensex Return} - 20\%) * \mathbf{100\% \text{ PR}}$</p> <p>Between -20% & 20% = Principal Protection</p> <p>Between -30% & -20% = Sensex Return * 1.6x Decay</p> <p>Between -90% & -30% = Decay decreases to 0.6x</p> <p>Less than or equal to -90% = Sensex Return</p>

*On the last observation date of Phase I, the product can be rolled over for an additional 1940 days.

Note: Investment Value per debenture: 1,25,000/- (It may be issued at a premium)

The product has a lock-in for first 365 days.

SENSEX ACCELERATOR- 102.5%: PAYOFF (Structured Products Idea)

Exit Sensex Level	Sensex Return	Product Return	Product IRR ³
1,65,038	102.50%	102.50%	14.43%
1,22,250	50.00%	102.50%	14.43%
1,10,840	36.00%	102.50%	14.43%
1,10,025	35.00%	15.00%	2.71%
1,01,875	25.00%	5.00%	0.94%
98,615	21.00%	1.00%	0.19%
97,800	20.00%	0.00%	0.00%
89,650	10.00%	0.00%	0.00%
81,500	0.00%	0.00%	0.00%
77,425	-5.00%	0.00%	0.00%
73,350	-10.00%	0.00%	0.00%
65,200	-20.00%	0.00%	0.00%
65,192	-20.01%	-32.0%	-7.11%
61,125	-25.00%	-40.0%	-9.30%
57,050	-30.00%	-48.0%	-11.75%
44,825	-45.00%	-57.0%	-14.89%
8,150	-90.00%	-84.0%	-29.55%
8,142	-90.01%	-90.0%	-35.61%
0	-100.00%	-100.0%	-100.00%

1 Product payoff scenarios showcased are for illustrative purposes only. The returns are pre-tax.

2 Assumed entry level is closing of underlying index on primary trade date plus 0.6% contingent and then rounded off to next 100.

3 Product IRR is only for illustrative purpose and is dependent on the trade date and the underlying index level as on the date.