

Structure Product Idea

Sensex Accelerator

Product Name	Sensex Accelerator 102.5%
Issuer	Anand Rathi Global Finance Ltd.
Underlying	Sensex Index
Principal Protected	Principal is not protected
Tenor(days)	1935 Days
Entry Level	Closing levels of Sensex Index as on primary trade date + 0.6% contingent then rounded to next 100
Exit Level	Average of closing levels of Sensex Index as on last F&O expiry of 38th, 41st, 44th, 47th, 50th, 53rd & 56th months
Contingent Coupon (CC)	112% (IRR: ~15.23%)
Return Profile	<p>If Sensex returns are:</p> <p>Greater than or equal to 40% = 112% coupon</p> <p>Between 38% & 40% = (Sensex Return – 25%) * 100% PR + (Sensex Return – 38%) * 4850% PR</p> <p>Between 25% & 38% = (Sensex Return – 25%) * 100% PR</p> <p>Between -30% & -20% = Sensex Return* 1.6x Decay</p> <p>Between -30% & -20% = Sensex Return * 1.6x Decay</p> <p>Between -90% & -30% = Decay decreases to 0.6x</p> <p>Less than or equal to -90% = Sensex Return</p>

*On the last observation date of Phase I, the product can be rolled over for an additional 1940 days.

Note: Investment Value per debenture: 1,25,000/- (It may be issued at a premium)

The product has a lock-in for first 365 days.

SENSEX ACCELERATOR- 102.5%: PAYOFF (Structured Products Idea)

Exit Sensex Level	Sensex Return	Product Return	Product IRR ³
1,09,500	50.00%	112.00%	15.23%
1,02,930	41.00%	112.00%	15.23%
1,02,200	40.00%	112.00%	15.23%
1,01,470	39.00%	62.50%	9.59%
1,00,740	38.00%	13.00%	2.33%
99,280	36.00%	11.00%	1.99%
98,550	35.00%	10.00%	1.81%
94,900	30.00%	5.00%	0.92%
91,250	25.00%	0.00%	0.00%
83,950	15.00%	0.00%	0.00%
75,190	3.00%	0.00%	0.00%
73,000	0.00%	0.00%	0.00%
58,400	-20.00%	0.00%	0.00%
58,393	-20.01%	-32.02%	-7.02%
54,750	-25.00%	-40.00%	-9.19%
51,100	-30.00%	-48.00%	-11.60%
47,450	-35.00%	-51.00%	-12.59%
43,800	-40.00%	-54.00%	-13.63%
40,150	-45.00%	-57.00%	-14.72%

1 Product payoff scenarios showcased are for illustrative purposes only. The returns are pre-tax.

2 Assumed entry level is closing of underlying index on primary trade date plus 0.6% contingent and then rounded off to next 100.

3 Product IRR is only for illustrative purpose and is dependent on the trade date and the underlying index level as on the date.